

**IZMO EUROPE BVBA**  
**BALANCE SHEET AS AT MARCH 31,2022**

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>I. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	1	305,508	492,545
(b) Other Intangible assets	2	56,600,080	58,402,550
(c) Other non-current assets	3	804,707	818,394
<b>Total Non-current assets</b>		<b>57,710,295</b>	<b>59,713,489</b>
<b>Current assets</b>			
(b) Financial assets			
(i) Trade receivables	4	10,775,948	10,082,740
(ii) Cash and cash equivalents	5	14,168,894	37,385,732
(iii) Other financial assets	6	59,719,418	55,051,300
<b>Total Current assets</b>		<b>84,664,260</b>	<b>102,519,772</b>
<b>TOTAL ASSETS</b>		<b>142,374,555</b>	<b>162,233,261</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	7	111,413,004	111,413,004
(b) Other equity	8	9,398,168	6,854,440
<b>TOTAL EQUITY</b>		<b>120,811,171</b>	<b>118,267,444</b>
<b>II. LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	9	-	17,394,868
<b>Total Non current liabilities</b>		-	<b>17,394,868</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and	10	-	-
(ii) other than micro and small enterprises	10	17,883	5,079,546
(ii) Other Financial Liabilities	11	17,103,944	17,222,325
(b) Other current liabilities	12	4,441,557	4,269,078
<b>Total Current liabilities</b>		<b>21,563,384</b>	<b>26,570,949</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>142,374,555</b>	<b>162,233,261</b>



**IZMO EUROPE BVBA**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

(Amount in Rs.)

	Particulars	Note No.	Current Year	Previous Year
I	Revenue from operations	13	115,474,257	97,509,482
II	Other income	14	1,181,865	449,226
III	<b>Total Income (I + II)</b>		<b>116,656,122</b>	<b>97,958,708</b>
IV	<b>Expenses:</b>			
	Employee benefits expense	15	19,642,959	16,439,865
	Finance costs	16	494,960	220,011
	Depreciation and amortization expense	17	60,642,386	65,901,174
	Other expenses	18	33,332,090	16,079,532
	<b>Total expenses</b>		<b>114,112,395</b>	<b>98,640,582</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>		<b>2,543,727</b>	<b>(681,874)</b>
VI	Exceptional Items		-	-
VII	<b>Profit before tax (V-VI)</b>		<b>2,543,727</b>	<b>(681,874)</b>
VIII	Tax expense:			
	Current tax			
	MAT Credit			
	Deferred tax		-	-
IX	<b>Profit for the year from continuing operations (VII - VIII)</b>		<b>2,543,727</b>	<b>(681,874)</b>
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X-XI)</b>		-	-
XIII	<b>Profit for the year</b>		<b>2,543,727</b>	<b>(681,874)</b>
XIV	<b>Other comprehensive income</b>			
	<b>(I) Items that will not be reclassified to profit or loss</b>			
	a) Remeasurements of the defined benefit plans			
	b) Taxes on above			
	<b>(ii) Items that may be reclassified to profit or loss</b>			
	a) Mark to Market of Investments			
	b) Taxes on above		-	-
XV	<b>Total Comprehensive Income for the year (XIII + XIV)</b>		<b>2,543,727</b>	<b>(681,874)</b>

